

KIPLING COUNTY CARRRIAGE DRIVING GROUP RDA
(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

DIRECTORS: V Eyres
 J Longley
 J McNicol
 S O'Dell
 G Porsch
 A Reilly
 D A Smith

SECRETARY: J McNicol

REGISTERED OFFICE: Oakleigh
 Broad Oak
 Heathfield, East Sussex, TN21 8UU

REGISTERED NUMBER: 7007788 (England and Wales)

REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 2024

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KIPLING COUNTY CARRIAGE DRIVING GROUP RDA
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REPORT OF THE DIRECTORS

The Directors present their annual report together with the financial statements of the Company for the year ended 31st December 2024.

PRINCIPAL ACTIVITY

The Company's normal principal activity is to provide disabled people with the opportunity to carriage drive according to their ability, choice and ambition; to encourage disabled people to occupy positions of responsibility within the Association; to acquire, manage and support the resources, people, horses/ponies, facilities and finance to achieve these aims.

During the year ended 31st December 2024, the Company continued its carriage driving activities weekly on Thursdays. The approach to only drive one day a week continued to work well to ensure that the appropriate number of helpers and ponies were available at each session. However, wet weather prevented driving for 5 weeks of the season. There were a couple of further challenges to driving activities which gave rise to additional focus being given to health and safety matters. Firstly, there was an incident during a driving session for which, thankfully, the only casualties were a carriage and one of the parked cars. The situation was quickly contained and the Company was praised for its efficient and correct handling of the situation. However, the Directors considered it prudent to carry out additional, dedicated health and safety training for its helpers instead of driving for two weeks thereafter as well as carrying out a detailed venue and activity risk assessment review. Unrelated to this incident, without warning, the RDA announced a total ban on seat belts fixed to the carriage for drivers. This required that all drivers were reassessed to check their safety while driving without a belt. Thankfully most drivers were able to continue but work continues with the RDA to source a solution for those who are unable to drive without some form of belted support.

Funding: the Company again received some very generous private donations which were largely used against its ongoing operating costs. A grant for £500, awarded from the Tesco Groundwork scheme, was used as a part payment for a new, low maintenance carriage shed. In May Kipling was invited to the Bexhill Horse Show and in June it attended the Ardingly South of England Show, courtesy of its steam engine group. Combined revenue from both events amounted to over £800. A pub quiz night raised another £280. Support was also kindly received from a local police force and the vets attending the Heathfield Show once again donated their fee to Kipling. The Directors would like to express their immense gratitude to all of its sponsors.

In addition to the new carriage shed, the Company purchased another driving carriage to accommodate some of its larger ponies. Both have been capitalised and will be depreciated over 5 and 3 years respectively, which has the effect of partially offsetting the cash spent on the assets in the balance sheet at the year end.

The financial results for the year shows a drop in net current assets (cash and cash equivalents) of £3,070 and an increase in total assets of £2,371. The company achieved a net profit for the year amounting to £2,198.

DIRECTORS

The Directors who held office and served for the full year ended 31st December 2024 are as follows:

| | |
|-----------|----------|
| J Longley | |
| J McNicol | S O'Dell |
| G Porsch | A Reilly |
| D A Smith | |

KIPLING COUNTY CARRIAGE DRIVING GROUP RDA
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REPORT OF THE DIRECTORS

Resignations during the year:

V Eyres (resigned 11 September 2024)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

J McNicol
Secretary
Date:

KIPLING COUNTY CARRRIAGE DRIVING GROUP RDA
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INCOME STATEMENT
For the year ended 31st December 2024

| | 2024 | 2023 |
|-------------------------------|-------|-------|
| RECEIPTS: | | |
| Donations | 3,646 | 3,560 |
| Grants | 326 | 845 |
| Collections | 347 | 135 |
| Fundraising: | | |
| Xmas Lunch | 1,407 | 1,239 |
| Other | 778 | 514 |
| Raffles | 174 | 610 |
| | 2,359 | 2,363 |
| Interest | 1,262 | 1,293 |
| Gift Aid | 650 | 25 |
| | 8,590 | 8,221 |
| EXPENDITURE: | | |
| Equipment | 154 | 745 |
| Branded clothing/ items | 0 | 215 |
| Travel | 462 | 930 |
| Insurance | 711 | 740 |
| Rent and Maintenance of Field | 827 | 460 |
| Building Maintenance | 0 | 2,133 |
| Show Entries | 0 | 150 |
| RDA Membership | 473 | 459 |
| Hall Hires | 30 | 25 |
| Administration/Sundry | 394 | 241 |
| Attendance Allowance | 460 | 900 |
| Xmas Lunch | 1,645 | 1,325 |
| Fixed Asset Depreciation | 1,236 | 2,098 |

| | | |
|--|---------------|---------------|
| Training and Assessments | 0 | 150 |
| | <u>6,392</u> | <u>10,571</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | 2,198 | (2,350) |
| ACCUMULATED SURPLUS BROUGHT FORWARD | <u>27,579</u> | <u>29,929</u> |
| ACCUMULATED SURPLUS CARRIED FORWARD | <u>29,777</u> | <u>27,579</u> |

KIPLING COUNTY CARRRIAGE DRIVING GROUP RDA
(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)
REGISTERED NUMBER 7007788
BALANCE SHEET
As at 31st December 2024

| | 2024 | 2023 |
|--|---------|--------|
| Fixed Assets | | |
| Buildings | 3,041 | 378 |
| 2 nd hand carriages | 2,779 | 0 |
| | 5,820 | 378 |
| Current Assets | | |
| Debtors | 962 | 110 |
| Prepayments | 247 | 185 |
| Stock | 0 | 0 |
| <u>Cash at Bank and in Hand:</u> | | |
| Current Account | 2,554 | 2,038 |
| Reserve Account | 546 | 1,037 |
| Holiday Account | 1,035 | 1,020 |
| 100 club | 93 | 92 |
| Saffron Building Society | 20,036 | 22,799 |
| Cash in hand | 392 | 343 |
| | 25,865 | 27,624 |
| Creditors | | |
| Amounts falling due within one year | (1,467) | (156) |
| Net current assets | 24,398 | 27,468 |
| Total assets less current liabilities | 30,218 | 27,846 |
| Reserves: | | |
| Reserve Fund Grants | 441 | 267 |
| Accumulated Surplus | 29,777 | 27,579 |
| | 30,218 | 27,846 |

These accounts have been prepared in accordance with the special provisions relating to small companies Part 15 Companies Act 2006 and with FRS102(S1A) for small entities. The directors have:

- (a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited;
- (b) confirmed that no notice has been deposited under S476 Companies Act 2006;

- (c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006;
- (d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....
 Director:

Date:

KIPLING COUNTY CARRIAGE DRIVING GROUP RDA
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NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST DECEMBER 2024

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation is provided for over the expected useful life of the assets as follows:

- Buildings – 5 years straight line
- New Carriages – 5 years straight line
- Good Condition Second Hand Carriages – 3 years straight line

Grants

Grants received are released as income over the life of the asset to which the grant was applied as follows:
 Tesco grant for purchase of pavilion and carriage shed – 5 years straight line

Taxation

There is no charge to taxation on the interest received.

Fixed Assets

| | Buildings |
|------------------|---------------|
| Cost | £ |
| As at 31/12/2023 | 10,490 |
| Additions | 3,528 |
| Disposals | 0 |
| As at 31/12/2024 | 14,018 |

Depreciation

| | |
|----------------------|----------------------|
| As at 31/12/2023 | 10,113 |
| Disposals | 0 |
| Depreciation in year | <u>865</u> |
| As at 31/12/2024 | <u><u>10,978</u></u> |

Carrying Amount

| | |
|------------------|---------------------|
| As at 31/12/2023 | 378 |
| As at 31/12/2024 | <u><u>3,040</u></u> |

KIPLING COUNTY CARRIAGE DRIVING GROUP RDA

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NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

Buildings comprise a pavilion erected between February and April 2019 at the location of RDA carriage driving activities for the use of drivers and helpers. Now fully depreciated. Additions comprise a carriage shed of metal construction purchased and sited May 2024 for the storage of driving carriages and equipment.

Second Hand Carriages

£

Cost

| | |
|------------------|---------------------|
| As at 31/12/2023 | 0 |
| Additions | 3,150 |
| Disposals | <u>0</u> |
| As at 31/12/2024 | <u><u>3,150</u></u> |

Depreciation

| | |
|----------------------|-------------------|
| As at 31/12/2023 | 0 |
| Disposals | 0 |
| Depreciation in year | <u>371</u> |
| As at 31/12/2024 | <u><u>371</u></u> |

Carrying Amount

| | |
|------------------|---|
| As at 31/12/2023 | 0 |
|------------------|---|

As at 31/12/2024

2,779

RELATED PARTY TRANSACTIONS

A second hand carriage purchased during the year was sold to the Company by A. Reilly, Director for £3,150.

The Company reimbursed J. Longley, Director for the excess on her insurance policy amounting to £250 following damage sustained to her vehicle whilst parked in line with the Company's venue risk assessment during driving activities on the field.

NO SHARE CAPITAL

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year if he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves.